

INSTITUTE OF POLICY STUDIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023 (Rupees)	2022 (Rupees)
ASSETS			
NON-CURRENT ASSETS			
Property & Equipment	4	368,967,383	368,810,427
CURRENT ASSETS			
Stock in trade	5	15,048,458	15,033,794
Stores, Spares & loose tools	6	2,401	4,759
Trade receivables		5,823,285	4,629,917
Advances, deposits, prepayments and other receivables	7	122,428,650	121,553,602
Accrued profit		424,547	454,670
Short term investments	8	53,296,056	81,875,078
Cash at bank	9	3,635,621	1,995,061
		200,659,018	225,546,881
TOTAL ASSETS		569,626,401	594,357,308
CURRENT LIABILITIES			
Accrued and other liabilities	10	13,164,186	13,697,488
CONTINGENCIES AND COMMITMENTS			
	11	-	-
NET ASSETS		556,462,215	580,659,820
REPRESENTED BY:			
NON CURRENT LIABILITIES			
Security deposits	12	662,264	668,000
FUNDS			
General fund	13	555,799,951	579,991,820
		556,462,215	580,659,820

The annexed notes 1 to 22 form an integral part of these financial statements.


Chairman


Member Governing Body

**INSTITUTE OF POLICY STUDIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30 2023**

	Note	2023 (Rupees)	2022 (Rupees)
INCOME	14	45,778,006	34,803,207
EXPENDITURE			
Direct expenditure			
Study and research cost	15	63,746,466	53,261,454
Publication cost	16	9,894,022	6,837,675
Maintenance of rental premises	17	9,190,361	10,038,244
		<u>82,830,849</u>	<u>70,137,373</u>
Excess of expenditure over income from		(37,052,843)	(35,334,166)
Non-Operational expenditure			
Administrative and general expenses	18	9,624,007	7,451,777
Excess of expenditure over income before income from investments		(46,676,850)	(42,785,943)
Income from investments	19	<u>22,484,981</u>	<u>26,639,511</u>
Excess of expenditure over income for the year		(24,191,869)	(16,146,432)
Other comprehensive income		-	-
Total comprehensive loss for the year		<u>(24,191,869)</u>	<u>(16,146,432)</u>

The annexed notes 1 to 22 form an integral part of these financial statements.

Chairman

Member Governing Body